

## 23.—Canadian Bank Insolvencies since 1867—concluded.

Name.	Date of Suspension.	Paid-up Capital.	Reserve Fund.	Liabilities.	Assets.	Paid to—	
						Note-holders.	Depositors.
Exchange Bank of Canada	Sept., 1883	\$ 500,000	\$ 300,000	\$ 2,868,884	\$ 3,779,493	100	p.c. 66½
Maritime Bank of Dom. of Canada	Mar., 1887	321,900	60,000	1,409,452	1,825,993	100	104
Pictou Bank	Sept., 1887	200,000	—	74,364	277,017	100	100
Bank of London in Canada	Aug., 1887	241,161	50,000	1,031,280	1,310,675	100	100
Central Bank of Canada	Nov., 1887	500,000	45,000	2,631,378	3,231,518	100	99½
Federal Bank	Jan., 1888	1,250,000	150,000	3,449,499	4,869,113	100	100
Commercial Bank of Manitoba	June 30, 1883	552,650	50,000	1,341,251	1,951,151	100	100
Banque du Peuple	July 15, 1895	1,200,000	600,000	7,761,209	9,533,537	100	75½
Banque Ville-Marie	July 25, 1899	479,620	10,000	1,786,841	2,267,516	100	17½
Bank of Yarmouth	Mar. 6, 1905	300,000	35,000	388,660	723,660	100	100
Ontario Bank <sup>1</sup>	Oct. 13, 1906	1,500,000	700,000	15,272,271	15,920,307	100	100
Sovereign Bank of Canada <sup>2</sup>	Jan. 18, 1908	3,000,000	—	16,174,408	19,218,746	100	100
Banque de St. Jean	April 28, 1908	316,388	10,000	560,781	326,118	100	30½
Banque de St. Hyacinthe	Jan. 24, 1908	331,235	75,000	1,172,630	1,576,443	100	100
St. Stephen's Bank	Mar. 10, 1910	200,000	55,000	549,830	818,271	100	100
Farmers' Bank	Dec. 19, 1910	567,579	—	1,907,041	2,616,683	100	NH
Bank of Vancouver	Dec. 14, 1914	445,188	—	812,137	1,532,786	100	2
Home Bank of Canada	Aug. 17, 1923	1,960,591	550,000	19,678,747	27,434,709	100	2

<sup>1</sup>This bank was only in existence for 3 months and 26 days. Some of its notes were redeemed on its re-opening for a few days. The Dominion Government received 25 cents on the dollar on several thousand dollars worth of the notes which it held. <sup>2</sup>Liquidation incomplete. <sup>3</sup>These banks never suspended payment. Their branches were taken over by other banks which assumed all liabilities to depositors. Some years later, for technical purposes, these banks were put into insolvency.

24.—Bank Absorptions in Canada since 1867.<sup>1</sup>

Purchasing Bank.	Bank Absorbed.	Date. <sup>2</sup>
Bank of Montreal	Exchange Bank, Yarmouth, N.S.	Aug. 13, 1903
	People's Bank of Halifax, N.S.	June 27, 1905
	Ontario Bank	Oct. 13, 1906
	People's Bank of New Brunswick	April 15, 1907
	Bank of British North America	Oct. 12, 1918
	Merchants' Bank of Canada	Mar. 20, 1922
Canadian Bank of Commerce	Molsons' Bank	Jan. 20, 1925
	Gore Bank	May 19, 1870
	Bank of British Columbia	Dec. 31, 1900
	Halifax Banking Co.	May 30, 1903
	Merchants' Bank of P.E.I.	May 31, 1906
	Eastern Townships' Bank	Feb. 29, 1912
	Bank of Hamilton	Dec. 31, 1923
	Standard Bank of Canada	Nov. 3, 1928
	Union Bank of P.E.I.	Oct. 1, 1883
	Bank of Nova Scotia	Bank of New Brunswick
Royal Bank of Canada	The Metropolitan Bank	Nov. 14, 1914
	The Bank of Ottawa	April 30, 1919
	Union Bank of Halifax	Nov. 1, 1910
	Traders' Bank of Canada	Sept. 3, 1912
Imperial Bank of Canada	Quebec Bank	Jan. 2, 1917
	Northern Crown Bank	July 2, 1918
	Union Bank of Canada	Aug. 31, 1925
	Niagara District Bank	June 21, 1875
Banque d'Hochelega <sup>3</sup>	The Weyburn Security Bank	May 1, 1931
	Banque Nationale	April 30, 1924
Bank of New Brunswick	Summerside Bank	Sept. 12, 1901
Merchants' Bank of Canada	Merchants' Bank	Feb. 22, 1868
	Commercial Bank of Canada	June 1, 1868
Union Bank of Halifax	Commercial Bank of Windsor	Oct. 31, 1902
Northern Crown Bank	The Northern Bank	July 2, 1908
	Crown Bank of Canada	July 2, 1908
Union Bank of Canada	United Empire Bank	Mar. 31, 1911
Home Bank of Canada	La Banque Internationale du Canada	April 15, 1913
Standard Bank of Canada	Western Bank of Canada	Feb. 13, 1909
	Sterling Bank of Canada	Dec. 31, 1924

<sup>1</sup> The purchasing banks named in the latter part of the table are no longer in business.

<sup>2</sup> Dates given since 1900 are those of the Orders in Council authorizing the absorptions.

<sup>3</sup> The Banque d'Hochelega after absorbing the Bank Nationale adopted the name Banque Canadienne Nationale.